

# **News Release**

# Novatec Solar appoints Andreas Wittke as CEO

Karlsruhe, 17<sup>th</sup> October 2012 – The Chairman of Novatec Solar's Shareholder Committee, Nicholas James, has announced the appointment of Andreas Wittke as Chief Executive Officer and Member of the Management Board. Mr. Wittke will take over the role from departing CEO Dr. Christoph Wolff.

Andreas Wittke has many years experience in the energy and power generation industry which he gained in his time working for the German Babcock Group and NEM (NL). In 2006 he joined Alstom's Management Board in Germany as Vice President Global Power Sales for Germany and Central Europe. In 2008 Mr. Wittke was appointed Alstom's Country President in Germany. He has studied mechanical engineering (power plant and process engineering) at the University of Essen.

"We are very pleased to welcome Andreas to Novatec Solar," said Nicholas James, Chairman of the Shareholder Committee of Novatec Solar. "I am confident his background and experience in the international power generation market will add significant value to Novatec Solar's strategy."

Andreas Wittke said: "I look forward to my new task in this highly motivated working environment in the area of renewable power generation. The start of operation of the world's largest Fresnel power station Puerto Errado 2 has proven the reliability, competitiveness and scalability of Novatec Solar's Fresnel collector technology. I am excited to contribute to the next chapter, the commercial roll out of further ABB/Novatec Solar CSP projects in our target markets".

## About Novatec Solar's Fresnel Collector Technology

Novatec Solar's Fresnel technology uses parallel rows of flat mirrors to focus direct solar irradiation onto a linear receiver. Water that is conveyed through the absorber tubes is directly superheated with temperatures above 500°C. The cleaning of the mirrors is done by cleaning robots that use very little water.

#### **About Novatec Solar**

Novatec Solar (<u>www.novatecsolar.com</u>) is a leading technology provider and original equipment manufacturer of efficient, low cost direct solar steam generators (solar boilers) based on Fresnel collector technology. Novatec Solar's proven solar field technology generates steam with temperatures up to 500°C. Novatec Solar undertakes manufacture, supply, turnkey delivery and operation of solar boilers for a range of applications including power stations, desalination plants and industrial processes. Transfield Holdings



(<u>www.transfield.com.au</u>) has been the majority shareholder in Novatec Solar since 2007. In March 2011, ABB (<u>www.abb.com</u>) acquired a 35 percent shareholding in Novatec Solar. The founders and management shareholders of Novatec Solar are Martin Selig, Dr.-Ing. Max Mertins and Gerhard Hautmann.

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